

## **NOTE 4. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

### ***Due From/Due to Other Funds***

Receivables reported as "Due From Other Funds" and the related payables reported as "Due To Other Funds" represent amounts owed to State agencies by other agencies within the State reporting entity. Amounts receivable from or payable to

other levels of government are reported as Intergovernmental receivables or payables. The composition of Due From/Due To balances as of June 30, 2003 expressed in thousands is as follows.

<b>Receivable Fund</b>	<b>Payable Fund</b>	<b>Amount</b>
General Fund	Federal Fund	\$ 32,249
	Capital Project Fund	49,782
	Delaware State Lottery	<u>1,371</u>
	Total	<u>\$ 83,402</u>

The amounts due from the Federal Fund and Capital Projects Fund are recorded for borrowings to eliminate negative balances in the State Investment Pool. The amount for the Federal Fund is created by expenditures relating to reimbursement type federal grant revenues. The State Legislation authorizes certain Capital Project expenditures prior to the issuance of bonds. These costs result in a negative balance in the State Investment Pool. The negative balance is considered to be a borrowing from the General Fund. The amount due from the Delaware Lottery (reported as an internal balance on the Statement of Net Assets), represents profits required by law to be transferred to the General Fund.

***Transfers In From /Out To Other Funds***

Transfers in and transfers out from/to other funds in the Statement of Revenues, Expenditures and Changes in Fund Balance, the Statement of Revenues, Expenses and Changes in Fund Net Assets, Proprietary Funds and Payment from the Primary Government in the Statement of Activities-Component Units represent transfers between funds. Transfers are used to 1) move revenues from the fund that statute requires to collect them to the fund that statute requires to expend them, 2) use restricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and 3) move profits from the Delaware State Lottery as required by State law.

A schedule of transfers in and transfers out for the year ended June 30, 2003 is presented on the following page.

(Expressed in Thousands)

	<b>Transfers In</b>	<b>Transfers Out</b>
<b>Governmental Fund Types</b>		
General Fund	\$ 474,634	\$ 31,180
Federal Fund		
Local School Fund	2,663	21,836
Capital Projects Fund		177,728
<b>Proprietary Fund Types</b>		
Lottery		273,823
DELDOT Fund	28,517	1,247
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<b>Total All Funds</b>	<b>\$ 505,814</b>	<b>\$ 505,814</b>
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