

STATE OF DELAWARE
COMBINING STATEMENT OF NET ASSETS
MAJOR COMPONENT UNITS
JUNE 30, 2003
(Expressed in Thousands)

	Delaware State Housing Authority	Diamond State Port Corporation	Riverfront Development Corporation	Delaware State University	Delaware Charter Schools	All Component Units Total
ASSETS						
Current Assets:						
Cash and cash equivalents	\$ 1,147	\$ 1,182	\$ 94	\$ 11,555	\$ 8,242	\$ 22,220
Investments - restricted	52,053					52,053
Investments		2,889				2,889
Accounts and other receivables, net	80,004	2,965	175	13,098	1,474	97,716
Inventories		510	27			537
Deferred bond issuance costs	443					443
Prepaid items	2,506	672	63		1	3,242
Other current assets				1,091	61	1,152
Total current assets	<u>136,153</u>	<u>8,218</u>	<u>359</u>	<u>25,744</u>	<u>9,778</u>	<u>180,252</u>
Noncurrent Assets:						
Cash and cash equivalents - restricted		222	97			319
Long-term investments	91,757			1		91,758
Accrued interest receivable	2,279					2,279
Long-term investments - restricted				13,077		13,077
Loans and notes receivable, net	384,853		1,444	510		386,807
Capital assets, net	21,323	153,328	64,006	120,845	28,147	387,649
Deferred bond issuance costs	5,193			242		5,435
Other noncurrent assets			4,765	198	622	5,585
Total noncurrent assets	<u>505,405</u>	<u>153,550</u>	<u>70,312</u>	<u>134,873</u>	<u>28,769</u>	<u>892,909</u>
Total assets	<u>641,558</u>	<u>161,768</u>	<u>70,671</u>	<u>160,617</u>	<u>38,547</u>	<u>1,073,161</u>
LIABILITIES						
Current liabilities:						
Accounts payable	4,085	1,237	908	4,417	2,968	13,615
Accrued liabilities	226	1,493	312	4,561	3,210	9,802
Deferred revenue	181	142	73		94	490
Capital leases		28				28
Compensated absences	16					16
Escrow deposits			207			207
Current portion of long-term debt			9,076	160	1,436	10,672
Notes payable	216	4,416	1,000	67		5,699
Revenue bonds	11,240		180	870		12,290
Total current liabilities	<u>15,964</u>	<u>7,316</u>	<u>11,756</u>	<u>10,075</u>	<u>7,708</u>	<u>52,819</u>
Noncurrent liabilities:						
Compensated absences	768				222	990
Escrow deposits	30,364					30,364
Notes payable	1,851	51,285		533		53,669
Revenue bonds	368,365		5,185	12,202		385,752
Long-term debt			2,163	231	21,093	23,487
Other noncurrent liabilities	858	64				922
Total noncurrent liabilities	<u>402,206</u>	<u>51,349</u>	<u>7,348</u>	<u>12,966</u>	<u>21,315</u>	<u>495,184</u>
Total liabilities	<u>418,170</u>	<u>58,665</u>	<u>19,104</u>	<u>23,041</u>	<u>29,023</u>	<u>548,003</u>
NET ASSETS						
Invested in capital assets, net of related debt	20,968	100,645	43,561	106,180	6,457	277,811
Restricted	183,654	1		26,390	353	210,398
Unrestricted	18,766	2,457	8,006	5,006	2,714	36,949
Total net assets	<u>\$ 223,388</u>	<u>\$ 103,103</u>	<u>\$ 51,567</u>	<u>\$ 137,576</u>	<u>\$ 9,524</u>	<u>\$ 525,158</u>

See Accompanying Notes to Financial Statements