

STATE OF DELAWARE
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
DELAWARE PUBLIC EMPLOYEES' RETIREMENT SYSTEM
FOR THE YEAR ENDED JUNE 30, 2003
(Expressed in Thousands)

	State Employees' Pension Plan	Special Pensions Plan	New State Police Plan	Judiciary Pension Plan	Volunteer Firemen's Pension Plan
Additions					
Contributions:					
Employer Contributions	\$ 40,175		\$ 2,786	\$ 1,342	\$ 667
Transfer of Assets from Outside the System					
Member Contributions	35,130		2,337	563	210
Other			10		
Total Contributions:	<u>75,305</u>		<u>5,133</u>	<u>1,905</u>	<u>877</u>
Investments:					
Investment Income	115,884	\$ 22	2,698	698	218
Net increase (decrease) in fair value	39,077	18	1,278	302	102
Total Investment Income:	<u>154,961</u>	<u>40</u>	<u>3,976</u>	<u>1,000</u>	<u>320</u>
Less Investment Manager/Advisor/Custody Fees	(12,918)	(3)	(301)	(77)	(24)
Less Investment Administrative Expenses	(213)		(5)	(1)	(1)
Net Investment Income:	<u>141,830</u>	<u>37</u>	<u>3,670</u>	<u>922</u>	<u>295</u>
Total Additions	<u>217,135</u>	<u>37</u>	<u>8,803</u>	<u>2,827</u>	<u>1,172</u>
Deductions:					
Transfer of Assets Outside the System		750			
Pension Payments	217,126	121	689	1,971	1,057
Refunds of Contributions to Members	2,653		102		48
Group Life Payments	4,060	35			
Administrative expenses	5,227				
Allocation of Administrative expenses	(273)	3	62	10	18
Total Deductions	<u>228,793</u>	<u>909</u>	<u>853</u>	<u>1,981</u>	<u>1,123</u>
Change in Net Assets	<u>(11,658)</u>	<u>(872)</u>	<u>7,950</u>	<u>846</u>	<u>49</u>
Net Assets Held in Trust for Pension Benefits					
Balance - Beginning of Year	<u>4,635,288</u>	<u>1,765</u>	<u>100,631</u>	<u>26,943</u>	<u>8,696</u>
Balance - End of Year	<u>\$ 4,623,630</u>	<u>\$ 893</u>	<u>\$ 108,581</u>	<u>\$ 27,789</u>	<u>\$ 8,745</u>

See Accompanying Notes to the Financial Statements

Diamond State Port Corporation Fund	County and Municipal Police and Firemen's Plan	County and Municipal Police and Firemen's Cola Fund	County and Municipal Other Plans	DPERS Post Retirement Increase Fund	SEPP Post Retirement Health Care Premium Fund	Closed State Police Plan	Totals
\$ 333	\$ 2,931		\$ 248	\$ 18,124	\$ 4,689	\$ 17,845	\$ 89,140
		\$ 2,072				757	-
170	1,546		259			65	40,280
<u>503</u>	<u>4,477</u>	<u>2,072</u>	<u>507</u>	<u>18,124</u>	<u>4,689</u>	<u>18,667</u>	<u>129,430</u>
161	908	125	80	195	330	63	121,382
73	567	65	48	(290)	346		41,586
<u>234</u>	<u>1,475</u>	<u>190</u>	<u>128</u>	<u>(95)</u>	<u>676</u>	<u>63</u>	<u>162,968</u>
(18)	(101)	(14)	(9)	(22)	(37)		(13,524)
	(2)				(1)		(223)
<u>216</u>	<u>1,372</u>	<u>176</u>	<u>119</u>	<u>(117)</u>	<u>638</u>	<u>63</u>	<u>149,221</u>
<u>719</u>	<u>5,849</u>	<u>2,248</u>	<u>626</u>	<u>18,007</u>	<u>5,327</u>	<u>18,730</u>	<u>278,651</u>
		2,914			3,735		7,399
170	244		52			18,429	239,859
24	105		41				2,973
						77	4,172
							5,227
<u>28</u>	<u>67</u>		<u>26</u>			<u>59</u>	
<u>222</u>	<u>416</u>	<u>2,914</u>	<u>119</u>	<u>-</u>	<u>3,735</u>	<u>18,565</u>	<u>259,630</u>
<u>497</u>	<u>5,433</u>	<u>(666)</u>	<u>507</u>	<u>18,007</u>	<u>1,592</u>	<u>165</u>	<u>19,021</u>
<u>6,014</u>	<u>31,669</u>	<u>7,028</u>	<u>2,735</u>	<u>17,010</u>	<u>8,296</u>	<u>2,209</u>	<u>4,848,284</u>
<u>\$ 6,511</u>	<u>\$ 37,102</u>	<u>\$ 6,362</u>	<u>\$ 3,242</u>	<u>\$ 35,017</u>	<u>\$ 9,888</u>	<u>\$ 2,374</u>	<u>\$ 4,867,305</u>

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