

**State of Delaware**

**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets**

**Total Fund Balance - Governmental Funds** \$ 934,608

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets (net of depreciation) consist of:

Land	\$ 265,155	
Land Improvements	23,159	
Buildings	523,452	
Easements	64,345	
Equipment and vehicles	52,853	
Construction in Progress	<u>462,119</u>	
		1,391,083

Some of the State's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.

157,135

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Interest payable	(12,087)	
Claims and judgments (long-term)	(59,207)	
Compensated absences	(114,934)	
Pension Obligation	(71,756)	
Long-term debt	(710,366)	
Escheat Liability	(28,000)	
		<u>(996,350)</u>

**Net assets of governmental activities** **\$ 1,486,476**

*See Accompanying Notes to the Financial Statements*