

**STATE OF DELAWARE  
STATEMENT OF NET ASSETS  
JUNE 30, 2003**

(Expressed in Thousands)

	<b>Primary Government</b>			<b>Component Units</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and cash equivalents	\$ 505,117	\$ 282,345	\$ 787,462	\$ 22,220
Cash and cash equivalents - restricted		1,073	1,073	
Investments	100,753	292,938	393,691	2,889
Investments - restricted				52,053
Accounts and other receivables, net	219,925	44,817	264,742	97,716
Internal balances	1,371	(1,371)		
Inventories	4,707	7,884	12,591	537
Prepaid items and deferred charges	4,294	425	4,719	3,685
Loans and notes receivable, net	270		270	
Other current assets	6,603	486	7,089	1,152
<b>Total current assets</b>	<b>843,040</b>	<b>628,597</b>	<b>1,471,637</b>	<b>180,252</b>
<b>Noncurrent Assets:</b>				
Cash and cash equivalents - restricted				319
Long-term investments	644,298	65,759	710,057	91,758
Long-term investments-restricted		12,325	12,325	13,077
Accrued interest receivable				2,279
Loans and notes receivable, net	70,396	27,500	97,896	386,807
Capital assets, net	1,639,195	3,362,818	5,002,013	387,649
Deferred bond issuance costs				5,435
Other noncurrent assets		1,795	1,795	5,585
<b>Total noncurrent assets</b>	<b>2,353,889</b>	<b>3,470,197</b>	<b>5,824,086</b>	<b>892,909</b>
<b>Total assets</b>	<b>3,196,929</b>	<b>4,098,794</b>	<b>7,295,723</b>	<b>1,073,161</b>
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	303,727	69,526	373,253	13,615
Accrued liabilities	5,663	33,682	39,345	9,802
Interest payable	14,647	17,938	32,585	
Notes payable				5,699
Deferred revenues		6,042	6,042	490
Capital leases				28
Escheat liabilities	24,700		24,700	
Compensated absences		3,613	3,613	16
Claims and judgements	49,154	2,117	51,271	
Escrow deposits		1,061	1,061	207
Current portion of general obligation long-term debt	94,312	47,640	141,952	10,672
Revenue bonds				12,290
Current portion of other long-term obligations	421		421	
Other current liabilities		10,553	10,553	
<b>Total current liabilities</b>	<b>492,624</b>	<b>192,172</b>	<b>684,796</b>	<b>52,819</b>
<b>Noncurrent liabilities:</b>				
Claims and judgements	64,304	14,481	78,785	
Pension obligation	80,577		80,577	
Compensated absences	112,534	7,991	120,525	990
Escheat liabilities	28,000		28,000	
Escrow deposits				30,364
Liabilities payable from restricted assets		12,325	12,325	
General obligation long-term debt	759,950	815,505	1,575,455	462,908
Other long-term obligations	22,484		22,484	
Other noncurrent liabilities	3,168	35,624	38,792	922
<b>Total noncurrent liabilities</b>	<b>1,071,017</b>	<b>885,926</b>	<b>1,956,943</b>	<b>495,184</b>
<b>Total liabilities</b>	<b>1,563,641</b>	<b>1,078,098</b>	<b>2,641,739</b>	<b>548,003</b>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	762,239	2,464,049	3,226,288	277,811
Restricted	136,460	256,792	393,252	210,398
Unrestricted	734,589	299,855	1,034,444	36,949
<b>Total Net Assets</b>	<b>\$ 1,633,288</b>	<b>\$ 3,020,696</b>	<b>\$ 4,653,984</b>	<b>\$ 525,158</b>

See Accompanying Notes to the Financial Statements